

State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES 110 JOBS CREATED BY NEW RAFLATAC DIVISON

Henderson County Company Set to Expand For Second Time in Less Than One Year

RALEIGH – Gov. Mike Easley announced today that Raflatac, one of the world's leading suppliers of pressure sensitive adhesive label stock, will again expand its manufacturing operations in Fletcher, adding a new division that will create 110 new jobs and an investment of \$24 million in the area. The announcement comes just five months after the company announced a \$40 million expansion that added 70 workers to its payroll.

"Raflatac's continued success shows that our economic development investments are reaping rewards for both new and existing industries in North Carolina," said Easley. "Our emphasis on education and workforce development ensures that companies can grow here and that our state remains competitive in the new global economy."

Raflatac has thrived during its 20 years in North Carolina, growing from a small distribution center in Henderson County into a state-of-the-art manufacturing facility that will employ 375 workers when all the new positions are filled. The new jobs will be skilled manufacturing positions that will pay an average of \$604 a week, plus benefits.

Raflatac plans to invest \$24 million to build a radio frequency identification tag (RFID) facility in Fletcher near its current label stock manufacturing facility. The new factory will specialize in the production of high-quality, ultra-high-frequency RFID tags, a new identification technology similar in concept to bar coding that can be used on anything from pet and clothing tags to security systems.

After considering other sites for the new division, the company said it chose to expand in Fletcher to take advantage of its existing administrative and management structure, and because of the strong working relationship Raflatac has enjoyed with state and local officials.

"Our selection of Henderson County for this expansion reflects the tremendous support we have received from the state through the One North Carolina Fund, Henderson County and the Henderson County Partnership for Economic Development," said Raflatac President Dan O'Connell.

The project will receive a \$150,000 grant from the One North Carolina Fund, which helps the state recruit and expand quality jobs by providing financial assistance to businesses or industries deemed by the governor to be vital to a healthy and growing state economy. Through the use of this fund, more than 17,000 jobs and \$2 billion in investment have been created since 2001.

For more information about Raflatac or possible employment opportunities, visit www.raflatac.com

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